

Vantage Infrastructure assists CNIC and GT Fund in their acquisition of a 33.3% interest in Redexis Gas

London, 21 June 2018 – Redexis Gas has announced that Arbejdsmarkedets Tillægspension (“ATP”), Universities Superannuation Scheme (“USS”), along with new financial investors Guoxin Guotong Fund LLP (“GT Fund”) and CNIC Corporation Limited (“CNIC”), have completed the acquisition of a 50.1% stake in Redexis Gas, S.A. and Redexis Gas Finance B.V. (together “Redexis Gas” or “the Company”) from Goldman Sachs Infrastructure Partners II. Following this announcement yesterday, Vantage Infrastructure is pleased to confirm its role in the origination and execution of this transaction together with GT Fund and CNIC, as well as its ongoing involvement with the Company going forward.

Vantage Infrastructure will provide asset management services to GT Fund and CNIC under an asset management agreement for their 33.3% stake in Redexis Gas and will be present on the board of the Company.

Oliver Schubert, Senior Partner, Vantage Infrastructure commented: “We are delighted that our long-term relationship with CNIC has led us to successfully identify and execute this bilateral transaction together with CNIC and GT Fund. The transaction is a testament to the solutions-oriented approach we take for our clients in the European infrastructure space.

“Redexis Gas is a very attractive business with an impressive management team and ambitious growth plans and we look forward to working with our clients, CNIC and GT Fund, the management and co-shareholders ATP and USS towards the successful delivery of the business plan.”

-Ends-

Contact

Sally Todd
Northill Capital
sally.todd@northill.com
+44 (20) 7016 4121



About Vantage Infrastructure

Vantage Infrastructure is an independent investment firm comprising an experienced team, long-standing institutional relationships and a diverse equity and debt infrastructure investment portfolio with over US\$3 billion¹ invested in infrastructure assets across Europe, North America and Australia on behalf of global clients.

“Vantage Infrastructure” means Vantage Infrastructure (UK) Limited, Vantage Infrastructure (USA) Inc. and Vantage Infrastructure (Asia) Pte Limited. Vantage Infrastructure (UK) Limited is authorised and regulated by the Financial Conduct Authority. Vantage Infrastructure (USA) Inc. is a registered investment adviser with the USA Securities and Exchange Commission. Vantage Infrastructure (Asia) Pte Limited is a holder of a Capital Markets Service Licence with the Monetary Authority of Singapore.

www.vantageinfra.com

About Redexis Gas

Redexis Gas is a leading company engaged in the development and operation of natural gas transportation and distribution networks and in the distribution and supply of liquefied petroleum gas in Spain. Redexis Gas provides services to c.650,000 connection points and manages a gas distribution and transmission network spanning c.10,000 km across various autonomous communities, providing access to a safe, convenient and efficient energy source to over 6.6 million people, industries and businesses in a total of 565 municipalities. Following investments of more than €1.1 billion since 2010, Redexis Gas has a strong and continued network expansion plan which seeks to create sustainable value in the communities where it operates. Redexis Gas reported revenues and EBITDA of €232 million and €162 million respectively in 2017.

¹ As at 28 February 2018