

Hastings' international businesses rebrand as Vantage Infrastructure

London, 10 April 2018 - Following the completion of Northhill Capital's ("Northhill") acquisition of the international businesses of Hastings Funds Management¹, the global infrastructure specialist, Hastings' international businesses will rebrand from today and will be known as **Vantage Infrastructure**.

Vantage Infrastructure is an independent global debt and equity infrastructure investment specialist with offices in London, New York and Singapore and an experienced team of 26 professionals. The business manages over \$3 billion² in a diversified portfolio of infrastructure assets located throughout Europe, North America and Australia for leading global institutional investors.

Alongside majority owner Northhill, senior members of the Vantage Infrastructure management team own a material equity stake in the business. Northhill is committed to investing over the long term to support and further develop Vantage Infrastructure's capabilities. Vantage Infrastructure will retain operational independence while members of Northhill will join the Vantage Infrastructure Board.

Valeria Rosati, Senior Partner, Vantage Infrastructure (UK) Limited, said, "Our new identity along with Northhill's engagement reflects our business moving forward as an independent firm, where our proven investment process is maintained and our commitment to ensuring long-term successful outcomes for our clients remains our primary priority. The deep expertise of our team and the partners' combined infrastructure experience of more than 60 years also reflect our strong heritage and continued focus on delivering superior investment solutions tailored to our investors' requirements.

"The partnership with Northhill will, in addition, enable us to more readily broaden equity ownership of the firm to key members of staff over time. This is an exciting juncture for our business and we look forward to working together to further develop our international presence and expand our capabilities."

Jon Little, Partner, Northhill Capital LLP, said, "We are focused on investing over the long term to support Vantage Infrastructure's continued development and provide significant co-investment capital to enhance alignment with investors. With its talented team and strong track record, as Vantage Infrastructure embarks on its new journey as an independent firm, together we look forward to progressing its strong business momentum and substantial international potential."

Vantage Infrastructure today also presents its new company logo and website. Further information, and contact details, can be found at www.vantageinfra.com

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¹ Hastings Funds Management (UK) Ltd., Hastings Funds Management (US) Inc., Hastings Funds Management (Asia) Pte. Limited

² As at 28 February 2018

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About Vantage Infrastructure

Vantage Infrastructure is an independent investment firm comprising an experienced team, long-standing institutional relationships and a diverse equity and debt infrastructure investment portfolio with over US\$3 billion³ invested in infrastructure assets across Europe, North America and Australia on behalf of global clients.

“Vantage Infrastructure” means Vantage Infrastructure (UK) Limited, Vantage Infrastructure (USA) Inc. and Vantage Infrastructure (Asia) Pte Limited. Vantage Infrastructure (UK) Limited is authorised and regulated by the Financial Conduct Authority. Vantage Infrastructure (USA) Inc. is a registered investment adviser with the USA Securities and Exchange Commission. Vantage Infrastructure (Asia) Pte Limited is a holder of a Capital Markets Service Licence with the Monetary Authority of Singapore.

www.vantageinfra.com

About Northhill Capital

Northhill Capital is an independent, privately held asset management business, established in London in 2010, with substantial financial backing from interests associated with the Bertarelli Family. Northhill’s long-term strategy is to build a portfolio of high quality, specialist asset management businesses. Assets under management by businesses in which Northhill owns a majority interest total approximately US\$51 billion (as at 31 December 2017). Northhill brings deep industry experience and expertise and the patient, long-term application of substantial private capital to support skilled investment professionals to develop their businesses.

Northhill Capital LLP is authorised and regulated by the Financial Conduct Authority.

www.northhill.com

³ As at 28 February 2018